

Health Economics Jeremiah Hurley

Canadians are deeply worried about wait times for health care. Entrepreneurial doctors and private clinics are bringing Charter challenges to existing laws restrictive of a two-tier system. They argue that Canada is an outlier among developed countries in limiting options to jump the queue. This book explores whether a two-tier model is a solution. In *Is Two-Tier Health Care the Future?*, leading researchers explore the public and private mix in Canada, Australia, Germany, France, and Ireland. They explain the history and complexity of interactions between public and private funding of health care and the many regulations and policies found in different countries used to both inhibit and sometimes to encourage two-tier care, such as tax breaks. This edited collection provides critical evidence on the different approaches to regulating two-tier care across different countries and what could work in Canada. This book is published in English.

"Here is a 'must-read' for all health promotion researchers and practitioners eager to stay one step ahead of the pack. A panoply of insightful and promising new approaches is presented for consideration and exploration in our contemporary behavioral science arsenal." — M. Elaine Auld, MPH, CHES, Chief Executive Officer, Society for Public Health Education "This book is an essential addition to the health practice and research literature, concentrating on theories that have not been extensively covered elsewhere and that have great currency. It provides an up-to-date rendition on the interplay among contemporary public health concerns, sound public health practice, and the theoretical bases for practice." — Robert M. Goodman, PhD, MPH, Dean and Professor, School of Health, Physical Education, and Recreation, Indiana University "The authors of *Emerging Theories* provide vivid descriptions of the state of the science in health promotion and presents an exciting map for future research. Understanding and using theories is the hallmark of an excellent practitioner. Creating and elaborating theories is the mark of an excellent researcher. This text will be very valuable for both." — Noreen M. Clark, PhD, Myron E. Wegman Distinguished University Professor; Director, Center for Managing Chronic Disease, University of Michigan "Emerging Theories captures the dynamic growth in theories of health promotion and illustrates how divergent theoretical perspectives are being integrated into richer explanatory and practice models." — Matthew W. Kreuter, PhD, MPH, Professor of Social Work and Medicine; Director, Health Communication Research Laboratory, Washington University in St. Louis

The *Handbook of Health Economics* provide an up-to-date survey of the burgeoning literature in health economics. As a relatively recent subdiscipline of economics, health economics has been remarkably successful. It has made or stimulated numerous contributions to various areas of the main discipline: the theory of human capital; the economics of insurance; principal-agent theory; asymmetric information; econometrics; the theory of incomplete markets; and the foundations of welfare economics, among others. Perhaps it has had an even greater effect outside the field of economics, introducing terms such as opportunity cost, elasticity, the margin, and the production function into medical parlance. Indeed, health economists are likely to be as heavily cited in the clinical as in the economics literature. Partly because of the large share of public resources that health care commands in almost every developed country, health policy is often a contentious and visible issue; elections have sometimes turned on issues of health policy. Showing the versatility of economic theory, health economics and health economists have usually been part of policy debates, despite the vast differences in medical care institutions across countries. The publication of the first *Handbook of Health Economics* marks another step in the evolution of health economics.

Author Joseph Dyro has been awarded the Association for the Advancement of Medical Instrumentation (AAMI) Clinical/Biomedical Engineering Achievement Award which recognizes individual excellence and achievement in the clinical engineering and biomedical engineering fields. He has also been awarded the American College of Clinical Engineering 2005 Tom O'Dea Advocacy Award. As the biomedical engineering field expands throughout the world, clinical engineers play an evermore important role as the translator between the worlds of the medical, engineering, and business professionals. They influence procedure and policy at research facilities, universities and private and government agencies including the Food and Drug Administration and the World Health Organization. Clinical Engineers were key players in calming the hysteria over electrical safety in the 1970's and Y2K at the turn of the century and continue to work for medical safety. This title brings together all the important aspects of Clinical Engineering. It provides the reader with prospects for the future of clinical engineering as well as guidelines and standards for best practice around the world. * Clinical Engineers are the safety and quality facilitators in all medical facilities.

What new theories, evidence, and policies have shaped health economics in the 21st century? Editors Mark Pauly, Thomas McGuire, and Pedro Pita Barros assemble the expertise of leading authorities in this survey of substantive issues. In 16 chapters they cover recent developments in health economics, from medical spending growth to the demand for health care, the markets for pharmaceutical products, the medical workforce, and equity in health and health care. Its global perspective, including an emphasis on low and middle-income countries, will result in the same high citations that made Volume 1 (2000) a foundational text. Presents coherent summaries of major subjects and methodologies, marking important advances and revisions. Serves as a frequently used non-journal reference. Introduces non-economists to the best research in health economics.

Are humans at their core seekers of their own pleasure or cooperative members of society? Paradoxically, they are both. Pleasure-seeking can take place only within the context of what works within a defined community, and central to any community are the evolved codes and principles guiding appropriate behavior, or morality. The complex interaction of morality and self-interest is at the heart of Geoffrey M. Hodgson's approach to evolutionary economics, which is designed to bring about a better understanding of human behavior. In *From Pleasure Machines to Moral Communities*, Hodgson casts a critical eye on neoclassical individualism, its foundations and flaws, and turns to recent insights from research on the evolutionary bases of human behavior. He focuses his attention on the evolution of morality, its meaning, why it came about, and how it influences human attitudes and behavior. This more nuanced understanding sets the stage for a fascinating investigation of its implications on a range of pressing issues drawn from diverse environments, including the business world and crucial policy realms like health care and ecology. This book provides a valuable complement to Hodgson's earlier work with Thorbjørn Knudsen on evolutionary economics in *Darwin's Conjecture*, extending the evolutionary outlook to include moral and policy-related issues.

#1 NEW YORK TIMES BESTSELLER If you want to build a better future, you must believe in secrets. The great secret of our time is that there are still uncharted frontiers to explore and new inventions to create. In *Zero to One*, legendary entrepreneur and investor Peter Thiel shows how we can find singular ways to create those new things. Thiel begins with the contrarian premise that we live in an age of technological stagnation, even if we're too distracted by shiny mobile devices to notice. Information technology has improved rapidly, but there is no reason why progress should be limited to computers or Silicon Valley. Progress can be achieved in any industry or area of business. It comes from the most important skill that every leader must master: learning to think for yourself. Doing what someone else already knows how to do takes the world from 1 to n, adding more of something familiar. But when you do something new, you go from 0 to 1. The next Bill Gates will not build an operating system. The next Larry Page or Sergey Brin won't make a search engine. Tomorrow's champions will not win by competing ruthlessly in today's marketplace. They will escape competition altogether, because their businesses will be unique. *Zero to One* presents at once an optimistic view of the future of progress in America and a new way of thinking about innovation: it starts by learning to ask the questions that lead you to find value in unexpected places.

Health Economics combines current economic theory, recent research, and health policy problems into a comprehensive overview

of the field. This thorough update of a classic and widely used text follows author Charles E. Phelps' thirteen years of service as Provost of the University of Rochester. Accessible and intuitive, early chapters use recent empirical studies to develop essential methodological foundations. Later chapters build on these core concepts to focus on key policy areas, such as the structure and effects of Medicare reform, insurance plans, and new technologies in the health care community. This edition contains revised and updated data tables and contains information throughout the text on the latest changes that were made to the Patient Protection and Affordable Care Act (PPACA).

"This book is an edited version of the author's earlier published Ph.D. thesis, titled *Barriers to Health Policy Liberalization in Canada: Institutions, Information, Interests and Incentives*"--T.p. verso.

Through Canadian and international perspectives, *Bending the Cost Curve in Health Care* explores the management of growing health costs in an extraordinarily complex arena. The book moves beyond previous debates, agreeing that while efficiencies and better value for money may yet be found, more fundamental reforms to the management and delivery of health services are essential prerequisites to bending the cost curve in the long run. While there is considerable controversy over direction and details of change, there also remains the challenge of getting agreement on the values or principles that would guide the reshaping of the policies, the structures, and the regulatory environment of health care in Canada. Leading experts from around the world representing a range of disciplines and professional backgrounds come together to organize and define the problems faced by policy-makers. Case studies from the United States, the United Kingdom, Australia, the Nordic countries, and industrialized Asian countries such as Taiwan offer useful reform experiences for provincial governments in Canada. Finally, common Canadian cost factors, such as pharmaceuticals and technology, and paying the health workforce, are explored. This book is the first volume in *The Johnson-Shoyama Series on Public Policy*, published by the University of Toronto Press in association with the Johnson-Shoyama Graduate School of Public Policy, an interdisciplinary centre for research, teaching, and executive training with campuses at the Universities of Regina and Saskatchewan.

Can private health insurance fill gaps in publicly financed coverage? Does it enhance access to health care or improve efficiency in health service delivery? Will it provide fiscal relief for governments struggling to raise public revenue for health? This book examines the successes, failures and challenges of private health insurance globally through country case studies written by leading national experts. Each case study considers the role of history and politics in shaping private health insurance and determining its impact on health system performance. Despite great diversity in the size and functioning of markets for private health insurance, the book identifies clear patterns across countries, drawing out valuable lessons for policymakers while showing how history and politics have proved a persistent barrier to effective public policy. This title is also available as Open Access on Cambridge Core.

A seminal work in health economics first published in 1972, Michael Grossman's *The Demand for Health* introduced a new theoretical model for determining the health status of the population. His work uniquely synthesized economic and public health knowledge and has catalyzed a vastly influential body of health economics literature. It is well past time to bring this important work back into print. Grossman bases his approach on Gary S. Becker's household production function model and his theory of investment in human capital. Consumers demand health, which can include illness-free days in a given year or life expectancy, and then produce it through the input of medical care services, diet, other market goods and services, and time. Grossman also treats health and knowledge as equal parts of the durable stock of human capital. Consumers therefore have an incentive to invest in health to increase their earnings in the future. From here, Grossman examines complementarities between health capital and other forms of human capital, the most important of which is knowledge capital earned through schooling and its effect on the efficiency of production. He concludes that the rate of return on investing in health by increasing education may exceed the rate of return on investing in health through greater medical care. Higher income may not lead to better health outcomes, as wealth enables the consumption of goods and services with adverse health effects. These are some of the major revelations of Grossman's model, findings that have great relevance as we struggle to understand the links between poverty, education, structural disadvantages, and health.

Conscience has long been a foundational theme in Christian ethics, but it is a notoriously slippery and contested term. This volume works to define conscience and reveal the similarities and differences between different Christian traditions' thinking on the subject. In a thorough and scholarly manner, the authors explore Christian theological, legal, constitutional, historical, and philosophical meanings of conscience. Covering a range of historical periods, major figures in the development of conscience, and contemporary applications, this book is a vital source for scholars from a wide variety of disciplines seeking to understand conscience from a range of perspectives.

Two key policy goals in the health sector are equity and financial protection. New methods, data and powerful computers have led to a surge of interest in quantitative analysis that permits monitoring progress toward these objectives, and comparisons across countries. ADePT is a new computer program that streamlines and automates such work, ensuring that results are genuinely comparable and allowing them to be produced with a minimum of programming skills. This book provides a step-by-step guide to the use of ADePT for quantitative analysis of equity and financial protection in the health sector.

Hurley, *Health Economics*, First Edition, is unique in its focus and will provide the market with the only available Canadian book of its kind to date. The text is written with no economics prerequisites, reviewing each of the appropriate economic models as it is required. The text places strong emphasis on policy issues relating to public and private health care. The purpose of this text is to make sense of the health sector, to be able to critically analyze, from an economic perspective, commonly debated health issues in modern societies. Its strong policy orientation emphasizes the application of economic concepts and methods to analyze policy problems in the health sector. Because health economics is an applied field, one must have some understanding of how the health system works. Consequently, although it draws examples from countries around the world, it emphasizes the design and institutional features of the Canadian health system. In this respect, it fills an important gap in the resources available to Canadian students and professors. Author Jeremiah E. Hurley, is very well known, both in Canada and internationally. In 1999 he led a team that produced a special program for the World Bank Institute, Washington D.C.

Thousands of individuals from around the world have followed this evidence-based and case-oriented program either at Washington offices or at regional partnerships around the globe. Jeremiah Hurley is also a contributor to the prestigious *Handbook of Health Economics* edited by Culyer and Newhouse.

What is a just way of spending public resources for health and health care? Several significant answers to this question are under debate. Public spending could aim to promote greater equality in health, for example, or maximize the health of the population, or provide the worst off with the best possible health. Another approach is to aim for each person to have "enough" so that her health or access to health care does not fall under a critical level. This latter approach is called sufficientarian. Sufficientarian approaches to distributive justice are intuitively appealing, but require further analysis and assessment. What exactly is sufficiency? Why do we need it? What does it imply for the just

distribution of health or healthcare? This volume offers fresh perspectives on these critical questions. Philosophers, bioethicists, health policy-makers, and health economists investigate sufficiency and its application to health and health care in fifteen original contributions.

Discussing international issues of health care financing, this is the first volume in a completely new public health book series, edited by the Institute of Health Economics (IHE) in Edmonton, Canada. Starting with various funding methods, the reference also features sections on different health care payment and purchasing mechanisms, as well as equity issues. Of interest to medical and allied health professionals, and those working in health care industries, insurance, and economics.

In the last decade, there has been an explosion of academic interest in health inequality. Although it is seldom stated explicitly, research into this area is inexorably tied to questions of morality and ethics. In this study, Yukiko Asada seeks to acknowledge the role that morality and theories of justice play in health inequality research, and to articulate the moral philosophy underlying this field of inquiry. Comprised of two distinct parts, *Health Inequality* first proposes a framework for measuring health inequality reflecting moral concern, then goes on to show how this framework can be applied to quantitative study. Using a specific time period as a case study, Asada questions whether or not health equity improved in the United States between 1990 and 1995. She suggests that the question of whether, and by how much, health inequity changed in the United States is dependent on the morality and accompanying empirical strategy used in the analysis. A unique blend of philosophy and quantitative research, *Health Inequality* will prove a valuable tool for academics and policymakers alike.

Folland, Goodman, and Stano's bestselling *The Economics of Health and Health Care* text offers the market-leading overview of all aspects of Health Economics, teaching through core economic themes, rather than concepts unique to the health care economy. The Eighth Edition of this key textbook has been revised and updated throughout, and reflects changes since the implementation of the Affordable Care Act (ACA). In addition to its revised treatment of health insurance, the text also introduces the key literature on social capital as it applies to individual and public health, as well as looking at public health initiatives relating to population health and economic equity, and comparing numerous policies across Western countries, China, and the developing world. It provides up-to-date discussions on current issues, as well as a comprehensive bibliography with over 1,100 references. Extra material and teaching resources are now also available through the brand new companion website, which provides full sets of discussion questions, exercises, presentation slides, and a test bank. This book demonstrates the multiplicity of ways in which economists analyze the health care system, and is suitable for courses in Health Economics, Health Policy/Systems, or Public Health, taken by health services students or practitioners.

This volume covers a wide range of existing and emerging topics in applied health economics, including behavioural economics, medical care risk, social insurance, discrete choice models, cost-effectiveness analysis, health and immigration, and more.

The field of development economics has evolved since volume 3 of the *Handbook of Development Economics* was published more than a decade ago. Volume 4 takes stock of some of the newer trends and their implications for research in the field and our understanding of economic development. The handbook is divided into four sections which reflect these developments, of which the first deals with agricultural and rural development. Section two is concerned with developments in the theory and evidence regarding public goods and political economy. The third section is focused on the behavior of households and individuals regarding various aspects of human capital investments, in the face of the various constraints, particularly market incentives and public goods. The final section contains papers that describe the different methods now available, both experimental and non-experimental, to conduct program evaluations, as well as describing papers that implement these methods. The authors of the chapters are all experts in the fields they survey and extend, and this volume promises to be an invaluable addition to the *Handbooks in Economics* series and a useful reference to graduate students, researchers and professionals in the field of development economics. * Presents an accurate, self-contained survey of the current state of the field. * Summarizes the most recent discussions in journals, and elucidates new developments. * Although original material is also included, the main aim is the provision of comprehensive and accessible surveys.

W.A. Mackintosh (1895-1970) was an exemplary public intellectual and a modest person of rare abilities. In the first biography of this influential economist, Hugh Grant addresses how Mackintosh's commitment to public service and to the principles of reason and tolerance shaped his contribution to economic scholarship, government policy, and university governance. In the 1920s and '30s, Mackintosh emerged as the country's leading economist. His most notable contribution was through his "co-discovery" with Harold Innis of the staple thesis of Canadian economic development, which informed research in the field for a generation. During the Second World War Mackintosh joined the Department of Finance, where he played a central role in the successful management of the wartime economy and in Canada's adoption of Keynesian economic policy. As the author of the federal government's 1945 White Paper, Mackintosh laid out the broad strokes of Canada's adherence to Keynesianism in the post-war period. After his return to Queen's, Mackintosh would become the university's fifteenth principal and guide the institution as it prepared for the transformation of Canadian universities. A remarkable man who had a profound influence on the development of modern Canada, this definitive biography restores the record on his important contributions to Canadian economic thought and national and international finance.

Addressing the challenge of covering health care expenses—while minimizing economic risks. Moral hazard—the tendency to change behavior when the cost of that behavior will be borne by others—is a particularly tricky question when considering health care. Kenneth J. Arrow's seminal 1963 paper on this topic (included in this volume) was one of the first to explore the implication of moral hazard for health care, and Amy Finkelstein—recognized as one of the world's foremost experts on the topic—here examines this issue in the context of contemporary American health care policy. Drawing on research from both the original RAND Health Insurance Experiment and her own research, including a 2008 Health Insurance Experiment in Oregon, Finkelstein presents compelling evidence that health insurance does indeed affect medical spending and encourages policy solutions that acknowledge and account for this. The volume also features commentaries and insights from other renowned economists, including an introduction by Joseph P. Newhouse that provides context for the discussion, a commentary from Jonathan Gruber that considers provider-side moral hazard, and reflections from Joseph E. Stiglitz and Kenneth J. Arrow. "Reads like a fireside chat among a group of distinguished, articulate health economists." —Choice

Democratic government is about making choices. Sometimes those choices involve the distribution of benefits. At other times they involve the imposition of some type of loss—a program cut, increased taxes, or new regulatory standards. Citizens will resist such impositions if they can, or will try to punish governments at election time. The dynamics of loss imposition are therefore a universal—if unpleasant—element of democratic governance. *The Government Taketh Away* examines the repercussions of unpopular government decisions in Canada and the United States, the two great democratic nations of North America. Pal, Weaver, and their contributors compare the capacities of the U.S. presidential system and the Canadian Westminster system to impose different types of losses: symbolic losses (gun control and abortion), geographically concentrated losses (military base closings and nuclear waste disposal), geographically dispersed losses (cuts to pensions and to health care), and losses imposed on business (telecommunications deregulation and tobacco control). Theory holds that Westminster-style systems should, all things being equal, have a comparative advantage in loss imposition because they concentrate power and authority, though this can make it easier to pin blame on politicians too. The empirical findings of the cases in this book paint a more complex picture. Westminster systems do appear to have some robust abilities to impose losses, and US institutions provide more opportunities for loss-avoiders to resist government policy in some sectors. But in most sectors, outcomes in the two countries are strikingly similar. *The Government Taketh Away* is essential for the scholar and students of public policy or comparative policy. It is also an important book for the average citizen who wants to know more about the complexities of living in a democratic society where the government can give—but how it

can also, sometimes painfully, "taketh away."

Most academic and policy commentary represents adverse selection as a severe problem in insurance, which should always be deprecated, avoided or minimised. This book gives a contrary view. It details the exaggeration of adverse selection in insurers' rhetoric and insurance economics, and presents evidence that in many insurance markets, adverse selection is weaker than most commentators suggest. A novel arithmetical argument shows that from a public policy perspective, 'weak' adverse selection can be a good thing. This is because a degree of adverse selection is needed to maximise 'loss coverage', the expected fraction of the population's losses which is compensated by insurance. This book will be valuable for those interested in public policy arguments about insurance and discrimination: academics (in economics, law and social policy), policymakers, actuaries, underwriters, disability activists, geneticists and other medical professionals.

The health care system in Canada is much-touted in the international sphere, but often overlooked when it comes to an examination of its actual administration and regulation. *Health Systems in Transition: Canada* provides an objective description and analysis of the public, private, and mixed components that make up health care in Canada today. Published in co-operation with the World Health Organization Regional Office for Europe on behalf of the European Observatory on Health Systems and Policies, Gregory P. Marchildon's study offers a statistical and visual description of the many facets of Canadian health care financing, administration, and service delivery. This study's most distinctive feature is a comparative description and analysis. For international comparison, five other countries have been selected: The United States, Australia, the United Kingdom, France, and Sweden. Because public health care administration and delivery is highly decentralized in Canada, Marchildon also analyzes the important health status and health care features within Canada by province and territory, and describes in some detail the unique constitutional, jurisdictional, and financial features of the Canadian system. Balancing careful assessment, summary, and illustration, *Health Systems in Transition: Canada* is a thorough and illuminating look at one of the nation's most complex institutions.

For courses in Health Economics, U.S. Health Policy/Systems, or Public Health, taken by health services students or practitioners, the text makes economic concepts the backbone of its health care coverage. Folland, Goodman and Stano's book is the bestselling Health Care Economics text that teaches through core economic themes, rather than concepts unique to the health care economy. This edition contains revised and updated data tables, where applicable. The advent of the Patient Protection and Affordable Care Act (PPACA) in 2010 has also led to changes in many chapters, most notably in the organization and focus of Chapter 16.

Historically, national security includes the strength of our nation's infrastructure, the foundation upon which the continuous growth of our society depends. This includes our strong societal and moral codes, the rule of law, stable government, social, political, and economic institutions, and leadership. Also included are our nation's schools and educational programs to ensure a knowledgeable citizenry and lifelong learning—a must for a democracy. Our nation's strength also requires investments in science, engineering, research and development, and technological leadership. We cannot be strong without a viable way to power our cities, feed ourselves, and move from one place to another. Most of all, a strong economy is an essential ingredient of a global superpower. Without it, we will lose our superpower status, and quickly. National security must include a healthy market-based economy, with a strong base of globally competitive products and services that produce jobs. This economy must include sound government policies to promote responsible choices and reduce our debt, and grand strategies for energy and environmental sustainability, science and technology leadership (at least in some areas), human capital capabilities, manufacturing, and the industrial base. And these are not the only components. National security goes to the very core of how we define who we are as a people and a free society. It concerns how we view our world responsibilities. Economic security is a major element of national security, even as borders are less important than ever. No matter how we look at national security, there can be no question of the need to include the economic viability of our nation. Without capital, there is no business; without business, there is no profit; without profit, there are no jobs. And without jobs, there are no taxes, and there is no military capability. The viability of a nation's industrial infrastructure, which provides jobs for its people, creates and distributes wealth, and leverages profits, is essential. Without jobs, the quality of peoples' lives deteriorates to a point where society itself can disintegrate. It can also lead to strife on many different levels. As a nation, we need to find a strategy to deal with this, and we will discuss the ideas of expeditionary economics. But poverty is not only a problem in Third World countries. It can occur at home, too—especially during a deep recession. No community, local or global, can sustain indefinitely whole populations of "haves" and "have nots." And that gap is now growing within the United States. There is no question that a part of the infrastructure of a nation must include a sound economy. It was the relative deterioration of the Japanese and German economies that led those nations into World War II. Poverty around the world is a global systemic issue that frequently can and does lead to political instability. But we cannot help others if we cannot help ourselves, and our current economic crisis is a warning. National security is societal, political, and economic strength. In today's world, national security for a superpower is meaningless without a strong military capability as well. The sovereignty and security of the United States, and the protection of its citizens and property around the world, remain the bedrock of national security. The execution of U.S. national security strategy is conducted in a highly volatile global environment characterized by quantum changes in technology; unprecedented social, economic, and political interdependencies; broadened opportunities to foster democratic principles; and allegiances and alliances frequently founded on interests other than traditional nationalism. Understanding the complex systems nature of national security and why the economy is a part of the equation is crucial. National Defense University.

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